



# ABHISHEK CORPORATION

[www.abhishekccorporation.com](http://www.abhishekccorporation.com)

February 14, 2019

Bombay Stock Exchange Limited  
Floor I, Rotunda Building, Dalal Street,  
Mumbai 01

National Stock Exchange of India Limited  
"Exchange Plaza", Bandra -Kurla Complex,  
Bandra (East), Mumbai 400051

Kind Attn: Department of Corporate Services

Kind Attn: Listing Department

BSE Code: 532831  
FAX No. 022-22723121

NSE Code: ABHISHEK  
FAX No. 022-26598120

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 we are enclosing outcome of Board Meeting held on February 14, 2019 for the Quarter and nine months ended on December 31, 2018.

Kindly acknowledge the same.

For Abhishek Corporation Limited

  
Anasaheb R. Mohite  
Chairman & Managing Director  
(DIN00317676)



Abhishek Corporation Limited  
Regd Office - Gat no 148, Tamgaon, Kolhapur-Hupri Road, Tal. Karveer,  
Kolhapur -416 234, INDIA Ph: +91-231-2676191, Fax: +91-231-2676194

Email : [admin@abhishekccorporation.com](mailto:admin@abhishekccorporation.com)  
CIN : L51491PN1993PLC073706, GSTIN : 27AACCÀ.0323P1ZR



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CORPORATION

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FAX No. 022-26598120

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

This is to inform you that as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 the Meeting of Board of Directors of the Company was held Today i.e. 14 February, 2019 at 4 p.m. at Gat no.148, Tamgaon, Kolhapur-Hupari Road, Kolhapur. 416 234 and interalia considered & approved Un-Audited Financial Results along with Limited Review Report issued by Statutory Auditor of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2018 in accordance with the Indian Accounting Standards (IND AS) as per the companies (Indian Accounting Standard) rules, 2015

Further please to note that the company has already made necessary arrangements to publish the same in newspaper as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Board Meeting commenced at 4.00 p.m. and concluded at 05.05 p.m.

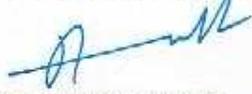
This may please be treated as compliance made under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

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Email : [admin@abhishekkorporation.com](mailto:admin@abhishekkorporation.com)  
CIN : L51491PN1993PLC073706, GSTIN : 27AACCA 0323P1ZR

Kindly request to note the same.

For Abhishek Corporation Limited



Anasaheb R. Mchite  
Chairman & Managing Director  
(DIN00317676)



# Abhishek Corporation Limited (Undergoing CIRP)

Statement of Standalone Unaudited financial Results for the quarter ended 31/12/2018 (IND AS)

( in Lakhs)

Sr No.	Particulars	Quarter Ended on			Year to Date ended on		Year Ended on
		12/31/2018 (Unaudited)	09/30/2018 (Unaudited)	12/31/2017 (Unaudited)	12/31/2018 (Unaudited)	12/31/2017 (Unaudited)	3/31/2018 (Audited)
1	<b>Revenue From Operations</b>						
	a) Revenue From Operations (Gross)	505.77	475.41	396.43	1,461.44	1,216.00	1,702.34
	b) Other Operating Income	-	-	-	-	-	1.02
2	<b>Other Income</b>	1.64	1.24	4.08	2.88	7.43	16.47
3	<b>Total Revenue (1+2)</b>	<b>507.41</b>	<b>476.65</b>	<b>400.50</b>	<b>1,464.32</b>	<b>1,223.44</b>	<b>1,719.83</b>
4	<b>Expenses</b>						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchases of Stock -In - Trade	-	-	-	-	-	-
	c) Changes in inventories of Finished Goods, WIP and stock -in- Trade	-	-	-	-	-	-
	d) Employee Benefits expenses	273.96	261.77	261.01	793.08	824.95	1,171.84
	e) Finance Cost	3,181.52	3,059.40	2,883.75	9,152.17	8,391.19	11,278.69
	f) Depreciation & Amortisation Expenses	500.24	500.27	352.79	1,500.72	755.63	2,879.84
	g) Operating and Other Expenses	152.42	150.87	162.37	480.60	567.38	4,015.44
	<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>4,108.14</b>	<b>3,972.32</b>	<b>3,559.92</b>	<b>11,926.57</b>	<b>10,559.15</b>	<b>19,348.81</b>
5	<b>Profit (loss) before exceptional items and tax (3-4)</b>	<b>(3,600.73)</b>	<b>(3,495.67)</b>	<b>(3,159.42)</b>	<b>(10,462.25)</b>	<b>(9,333.71)</b>	<b>(17,628.98)</b>
6	<b>Exceptional Items</b>						
7	<b>Profit (loss) Before Tax (5-6)</b>	<b>(3,600.73)</b>	<b>(3,495.67)</b>	<b>(3,159.42)</b>	<b>(10,462.25)</b>	<b>(9,333.71)</b>	<b>(17,628.98)</b>
8	<b>Tax Expenses :</b>						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
9	<b>Total Tax Expenses</b>						
10	<b>Net profit (loss) after tax (7-9)</b>	<b>(3,600.73)</b>	<b>(3,495.67)</b>	<b>(3,159.42)</b>	<b>(10,462.25)</b>	<b>(9,333.71)</b>	<b>(17,628.98)</b>
11	<b>Other comprehensive income(net of tax)</b>						18.43
	Items that will not be reclassified to profit or loss A/c (Net of Tax)						
12	<b>Total Comprehensive Income for the period (net of tax) (10+11)</b>	<b>(3,600.73)</b>	<b>(3,495.67)</b>	<b>(3,159.42)</b>	<b>(10,462.25)</b>	<b>(9,333.71)</b>	<b>(17,610.55)</b>
13	<b>Paid up Equity Share Capital(Face Value Rs.10 each, Fully Paid)</b>	1,600.85	1,600.85	1,600.85	1,600.85	1,600.85	1,600.85
14	<b>Earning Per share (EPS)(not annualised)</b>						
	(a) Basic	(22.49)	(21.84)	(19.74)	(65.35)	(58.30)	(110.12)
	(b) Diluted	(22.49)	(21.84)	(19.74)	(65.35)	(58.30)	(110.12)

## Notes

- The above results are reviewed by the audit committee and approved by the Board of Directors (who are duly authorised by the RP to conduct a meeting and approve the financial results) at its meeting held on 14th February 2019. The Limited review of the same has been carried out by the statutory Auditors of the Company as per the regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
- The CIRP process was initiated on 17th of November 2017, accordingly the interest has been calculated at the interest considered by the banks/ARC's, while filing their claims.
- The financial results for the above periods have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with the relevant rules and circulars issued thereunder.
- Company operates in single business segment "textile" (as per Ind AS 108- "Segment Reporting)
- Figures for the previous period are regrouped or reclassified wherever necessary.

For Abhishek Corporation Ltd.

Kolhapur

February 14, 2019



Anasaheb Mohite  
Chairman & Managing  
Director

Sameer Kakar  
Resolution Professional

**SAMEER KAKAR**  
**INSOLVENCY PROFESSIONAL**  
IBBI/IPA-001/IP-P00218/2017-18/10418

Moreshwar G. Deshpande

M.Com.F.C.A.

**Chartered Accountant**

F-2, Mayureshwar Appt., City Highschool Road, Gaonbhag, Sangli. 416 416 Mobile : 9881589868

Ref :

Date :

### Limited Review Report

To,  
Resolution Professional and  
Board of Directors,  
Abhishek Corporation Limited

We have reviewed the accompanying statement of Unaudited standalone Financial Results of Abhishek Corporation Limited Gat No.148 Tamgaon, Kolhapur-Hupari Road, Kolhapur 416 234 for the quarter & nine months ended December 31, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 05 July, 2016. This statement is the responsibility of the Company's Management who are authorised by the Resolution Professional to do so. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the independent Auditors of the entity, engagements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards (IND AS) prescribed under Section 133 of Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05 July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: Kolhapur.  
Date: February 14, 2019.



**MORESHWAR G. DESHPANDE**  
**CHARTERED ACCOUNTANT**

*M. Deshpande*  
**MORESHWAR DESHPANDE**  
**PROPRIETOR**  
**M. No. 124163**

# Sameer Kakar

Chartered Accountant & Insolvency Professional  
IP Reg No: IBBI/IPA-001/IP-P00218/2017-2018/10418

February 01, 2019,

To,  
Key Managerial Persons  
Abhishek Corporation Limited  
Gat No.148, Tamgaon Kolhapur,  
Hupari Road, Taluka Karveer  
Dist- Kolhapur 416234

**SUB: Authority to conduct Board Meeting of the Company**

Reg: M/S Abhishek Corporation Limited

Kind Attention: Mr. Annasaheb Mohite and other KMP's

In continuation with our discussion, you are aware that powers of board of directors of the company currently stand suspended. Company has to file with Stock Exchanges board meeting compliance for purpose of financial results for quarter and nine months ended on 31<sup>st</sup> December 2018. And approve financial Results, Limited Review Report for the financial year 2018-2019.

Considering the compliance requirements as per Reg. 33 under SEBI (LODR) Regulations, 2015 and matter incidental to their with, I hereby explicitly authorized the Key Managerial Personal and Board of directors to conduct the above said meeting.

Accordingly, a board meeting may be called on the 14<sup>th</sup> February 2019. Issue notice accordingly.

Thanking you  
Yours faithfully,



Sameer Kakar  
Resolution Professional  
For Abhishek Corporation Limited

